

## **FISCAL NOTE**

### **HB 3802 - SB 3985**

March 26, 2006

**SUMMARY OF BILL:** Requires the Historic Zoning Commission in Davidson County to conduct a public hearing prior to the authorization of a historic zone of 10 or more lots. Requires the commission to submit a written ballot to the address of each property in the proposed zone for the purpose of allowing residents to vote either for or against the zoning change. The total of such vote would then be presented to the county legislative body upon request. The commission would be required to certify that such valuation is necessary to stabilize or improve property values within the zone and that such change would not result in a decrease in property values.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase Local Govt. Expenditures – Less than \$10,000\***

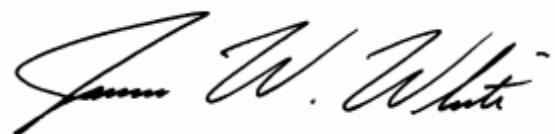
Assumption:

- Any increase in local government expenditures related to submitting a written ballot to all affected properties is estimated to be less than \$10,000.

*\*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director

**HB 3802 - SB 3985**